

Barbados

Corporate - Withholding taxes
Last reviewed - 01 February 2022

Treaty Summary Schedule

Recipient	Treaty Status	Withholding Tax (WHT) (%)	Withholding Tax (WHT) (%)	Withholding Tax (WHT) (%)	Withholding Tax (WHT) (%)	Notes	Compliance with the OECD/G20 BEPS Action 6 Minimum Standards			
							Compliance with the standard	Subject to a complying instrument (Subject to complying instrument means the MLI (BEPS Action 15) or a new amending protocol whether it has been entered into force or not)	Steps have been taken to implement the minimum standard	Minimum standard provision used (PPT - Principle Purpose Test)
Residents		0/15 (1)	15 (2)	-	-	1. The rate is 0% for companies and 15% for individuals. 2. The rate is 0% for pensioners aged 60 years and over.	-	-	-	-
Non-residents:										
Non-treaty		0/5 (3)	0	0	0	3. The rate is 0% if dividends are paid out of income earned from sources outside of Barbados.	-	-	-	-
Treaty:										
Austria	In Force	5/15 (4)	0 (5)	0 (5)	-	4. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%. 5. Taxable only in the state in which the beneficial owner is resident.	No	No	Yes MLI	PPT
Bahrain	In Force	0	0	0	-		No	Yes MLI	-	PPT
Botswana *	* Treaty not yet in force; protocol or treaty awaiting ratification.	5/12 (6)	10	10	-	6. The rate is 12% for portfolio dividends; 5% if the beneficial owner is a company holding at least 25%.	No	No	Yes MLI	PPT
Canada	In Force	15	15 (7)	10 (8)	5	7. The rate applies provided that the interest is subject to tax in the other territory. 8. The rate applies provided that the royalties are subject to tax in the other territory.	No	Yes MLI	-	PPT
CARICOM	In Force	0	15	15	15		No	No	-	
China, People's Republic of	In Force	5/10 (9)	10	10	-	9. The rate is 10% for portfolio dividends; 5% if the beneficial owner is a company holding at least 25%.	No	Yes MLI	-	PPT
Cuba	In Force	5/15 (10)	10	5	-	10. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 25%.	No	No	-	
Cyprus	In Force	0 (5)	0 (5)	0 (5)	-	5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Czech Republic	In Force	5/15 (10)	5	5/10 (11)	-	10. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 25%. 11. 5% on any literary, artistic, or scientific work, including films or television broadcasting, and 10% on any patent, trademark, commercial, or scientific equipment, among others.	No	Yes MLI	-	PPT
Finland	In Force	5/15 (4)	5	5	5	4. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%.	No	Yes MLI	-	PPT
Ghana *	* Treaty not yet in force; protocol or treaty awaiting ratification.	5/7.5 (12)	5/7.5 (13)	7.5	-	12. The rate is 7.5% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%. 13. The rate is 7.5% of the gross amount; 5% if the beneficial owner is a bank.			-	
Iceland	In Force	5/15 (4)	10	5	-	13. The rate is 7.5% of the gross amount; 5% if the beneficial owner is a bank.	No	Yes MLI	-	PPT
Italy	In Force	5/15 (4)	5	5	-	4. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%.	No	Yes MLI	-	PPT
Luxembourg	In Force	0/15 (14)	0 (5)	0 (5)	-	14. The rate is 15% for portfolio dividends; 0% if the beneficial owner is a company holding at least 10% for an uninterrupted period of at least 12 months prior to the decision to distribute the dividend. 5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Malta	In Force	5/15 (15)	5	5	-	15. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 5%.	No	Yes MLI	-	PPT
Mauritius	In Force	5	5	5	-		No	Yes MLI	-	PPT
Mexico	In Force	5/10 (16)	10	10	-	16. The rate is 10% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%.	No	Yes MLI	-	PPT
Netherlands	In Force	0/15 (17)	5	0/5 (18)	-	17. The rate is 15% for portfolio dividends; 0% if the beneficial owner is a company (subject to certain restrictions) holding at least 10%, a regulated bank or insurance company, a pension fund that is regulated and whose income is generally tax exempt. 18. The rate is 0% for royalties in respect of literary, artistic, scientific work, cinematographic films, and films, discs, or tapes for radio or television broadcasting.	No	Yes MLI	-	PPT
Norway	In Force	5/15 (4)	5	5	5	4. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 10%.	No	No	Yes MLI	PPT
Panama	In Force	5 (19)	5/7.5 (13)	7.5	-	19. The rate is 75% of the statutory nominal rate at the time of distribution; 5% if the beneficial owner is a company holding at least 25%. 13. The rate is 7.5% of the gross amount; 5% if the beneficial owner is a bank.	No	Yes MLI	-	PPT
Portugal	In Force	5/15 (10)	10	5	-	10. The rate is 15% for portfolio dividends; 5% if the beneficial owner is a company holding at least 25%.	No	Yes MLI	-	PPT
Qatar	In Force	0 (5)	0 (5)	5	-	5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Rwanda *	* Treaty not yet in force; protocol or treaty awaiting ratification.	7.5	10	10	15				-	
San Marino	In Force	0/5 (20)	5	0 (5)	-	20. The rate is 5% for portfolio dividends; 0% if the beneficial owner is a company holding at least 10% for an uninterrupted period of at least 12 months prior to the decision to distribute the dividend. 5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Seychelles	In Force	5	5	5	-	21. The rate is 5% for portfolio dividends; 0% if the beneficial owner is a company holding at least 10%.	No	Yes MLI	-	PPT
Singapore	In Force	0 (5)	12	8	-	5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Slovakia *	* Treaty not yet in force; protocol or treaty awaiting ratification.	0/5 (21)	10	0/5 (22)	-	21. The rate is 5% for portfolio dividends; 0% if the beneficial owner is a company holding at least 10%. 22. 0% on any literary, artistic, or scientific work, including films or television broadcasting, and 5% on any patent, trademark, commercial, or scientific equipment, among others.			-	
Spain	In Force	0/5 (23)	0 (5)	0 (5)	-	23. The rate is 5% for portfolio dividends; 0% if the beneficial owner is a company holding at least 25%. 5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
Sweden	In Force	5/15 (3)	5	5	5	3. The rate is 0% if dividends are paid out of income earned from sources outside of Barbados.	No	Yes MLI	-	PPT
Switzerland (24)	In Force	0	0	0	-	24. Agreement extended to Barbados by virtue of the agreement between Switzerland and the United Kingdom, on payments to non-residents from Barbados.	No	No	Yes MLI	PPT
United Arab Emirates	In Force	0 (5)	0 (5)	0 (5)	-	5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
United Kingdom	In Force	0/15 (25)	0 (5)	0 (5)	-	25. Dividends are only taxable in the state in which the beneficial owner is resident. The rate of 15% applies to dividends paid out of income from immovable property by an investment vehicle that distributes most of this income annually and whose income is exempt from tax, other than where the beneficial owner is a pension scheme. 5. Taxable only in the state in which the beneficial owner is resident.	No	Yes MLI	-	PPT
United States	In Force	5/15 (26)	5	5	-	26. The rate is 15% for portfolio dividends; 5% for holdings of at least 10%. Dividends paid by a regulated investment company will bear WHT at a rate of 15%, regardless of the percentage of shares held by the recipient. Dividends paid by a real estate investment trust (REIT) will qualify for the 5% WHT rate only if the beneficial owner is an individual holding less than 10% of the shares in the REIT, otherwise, a 30% WHT rate will apply. 5. Taxable only in the state in which the beneficial owner is resident.	No	No	The United States has made a general statement that it intends to use the D-LOB as part of its commitment to implement the minimum standard in all of its bilateral agreements.	Yes MLI PPT
Venezuela	In Force	5/10 (27)	5/15 (28)	10	-	27. The rate is 10% for portfolio dividends; 5% if the beneficial owner is a company holding at least 5%. 28. The rate is 15% generally; 5% if the recipient is a bank.	No	No	Yes MLI	PPT
IBCs, ISRLs, QICs, & EICs (29)						29. International business companies (IBCs), international societies with restricted liability (ISRLs), exempt insurance companies (EICs), and qualifying insurance companies (QICs) that have been grandfathered are exempt from WHTs on payments to non-resident persons or international business entities. Specific legislation applies.				