

S.I. 2017 No. 107

Excise Tax Act

(Act 2015–32)

**EXCISE TAX (AMENDMENT)
(NO. 4) REGULATIONS, 2017**

The Minister, in exercise of the powers conferred on him by section 34 of the *Excise Tax Act*, makes the following Regulations:

1. These Regulations may be cited as the *Excise Tax (Amendment) (No. 4) Regulations, 2017*.
2. *The Second Schedule to the Excise Tax Regulations, 2016 (S.I. 2016 No. 23) is amended by*
 - (a) *deleting the tariff heading numbers 87.03 and 87.04 and all the words appearing opposite thereto under the headings “Description of Goods” and “Rate of Tax” respectively; and*
 - (b) *inserting in the appropriate numerical order, the tariff heading numbers and the description of goods and rates of tax opposite thereto set out in the Schedule to these Regulations.*

SCHEDULE

(Regulation 2)

Tariff Heading No.	Description of Goods	Rate of Tax
87.03	Motor cars and other motor vehicles principally designed for the transport of persons (other than those of heading No. 87.02) including station wagons and racing cars (a) in the case of a vehicle that is powered by gasoline (i) where the engine capacity is not more than 1600cc and the chargeable value does not exceed \$60,000 (ii) where the engine capacity is not more than 1600cc and the chargeable value exceeds \$60,000 (iii) where the engine capacity is more than 1600cc and the chargeable value does not exceed \$60,000 (iv) where the engine capacity is more than 1600cc but less than 1800cc and the chargeable value exceeds \$60,000	46.95% 64.35% 76.34% 93.73%

Second Schedule (Cont'd)

Tariff Heading No.	Description of Goods	Rate of Tax
	(v) where the engine capacity is 1800cc or more and the chargeable value exceeds \$60,000	120%
	(b) in the case of a vehicle that is powered by diesel	
	(i) where the engine capacity is not more than 2000cc and the chargeable value does not exceed \$60,000	46.95%
	(ii) where the engine capacity is not more than 2000cc and the chargeable value exceeds \$60,000	64.35%
	(iii) where the engine capacity is more than 2000cc and the chargeable value does not exceed \$60,000	76.34%
	(iv) where the engine capacity is more than 2000cc but less than 2500cc and the chargeable value exceeds \$60,000	93.73%
	(v) where the engine capacity is 2500cc or more and the chargeable value exceeds \$60,000	120%

Second Schedule (Cont'd)

Tariff Heading No.	Description of Goods	Rate of Tax
	(c) in the case of a hybrid vehicle, that is, a vehicle which is powered by either electricity and gasoline or by electricity and diesel (i) where the engine capacity does not exceed 1600cc (ii) where the engine capacity is more than 1600cc's but less than 1800cc (iii) where the engine capacity is 1800cc or more but less than 2000cc (iv) where the engine capacity is 2000cc or more (d) in the case of a vehicle that is powered by solar, liquefied petroleum gas or compressed natural gas (e) in the case of any motor vehicle that is manufactured in Barbados	20% 35% 46.95% 120% 20% 9.31%

Second Schedule (Concl'd)

Tariff Heading No.	Description of Goods	Rate of Tax
87.04	Motor vehicles for the transport of goods:	
	(i) where the gross vehicle weight does not exceed 5 tonnes and the chargeable value does not exceed \$60,000	62.77%
	(ii) where the gross vehicle weight does not exceed 5 tonnes and the chargeable value exceeds \$60,000	80.16%
	(iii) where the gross vehicle weight exceeds 5 tonnes	10%

Made by the Minister this 14th day of December, 2017.

CHRISTOPHER SINCKLER
Minister responsible for Finance