

GUIDANCE NOTE

Reference	OGC No. 9 /2026
Title	Waiver of Penalties and Interest for the Filing of Corporation Top-Up Tax Notifications and GloBE Information Returns (“GIR”) and Payment of Corporation Top-Up Tax
Subtitle	Guidance on the Filing of Corporation Top-Up Tax Returns and Payment of Top-Up Tax for Income Year 2024
Purpose	To provide updated information on the deadline for filing Corporation Top-Up Tax Notifications and GIRs and the imposition of penalties and interest for late filing and payment.

Waiver of Penalties and Interest for Late Filing of GIR Notifications and Returns and the Payment of Top-Up Tax

The Barbados Revenue Authority (the "Authority") announces the following updates:

- 1. Deadline for Filing Corporation Top-Up Tax Notifications and GIRs for Income Year 2024:** In light of various issues surrounding the filing of Corporation Top-Up Tax returns for the initial implementation period and following recent international developments, the Authority is providing this Guidance Note update. The deadline for the filing of such Notifications and GIRs remains the original due date of **June 30, 2026**. The Authority advises that no penalties or interest will be applied for the late filing of Corporation Top-Up Tax Notifications or GIRs for those qualifying entities with a **December 31st 2024** year-end once the filing is done on or before **July 31, 2026**. This waiver is intended to ensure that qualifying entities who are unable to file by June 30, 2026 will not be penalized. It must be noted, however, that the 18-month filing date for the first year of filing as established by the OECD has not changed.
- 2. Payment of Top-Up Tax:** The deadline for the payment of Top-Up Tax for those entities described above remains the original due date of **June 30, 2026**. Consistent with the waiver indicated above, the Authority advises that no penalties or interest will be applied for late payment of Corporation Top-Up Tax once the payment is made on or before **July 31, 2026**. This waiver is intended to ensure that qualifying entities who are unable to complete their GIR calculations by June 30, 2026 and thereby are late in paying will not be penalized.
- 3. Filings and Payment:** Corporation Top-Up Tax filings should be done through the Authority’s AEOI Global Relations Portal (<https://aeoiportal.bra.gov.bb>) and payments should be made through TAMIS as previously advised.

We appreciate your cooperation as we continue to implement the Top-Up Tax regime.

For any questions or further clarification regarding this guidance, please contact the Contact Centre at **1(246) 429-ETAX or 429-3829**.

**Office of the General Counsel, Policy
Barbados Revenue Authority**

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