BARBADOS
REVENUE AUTHORITY

4th Floor, Weymouth Corporate Centre, Weymouth, Barbados, BB 11129
Tel: (246)535-8312 | Fax: (246) 535-8376 | Email: compauth@bra.gov.bb

GUIDANCE NOTE
OGC No. 16/2026

Reference	**OGC No. 16/2026**
Title	**Foreign Account Tax Compliance Act ("FATCA) and Common Reporting Standard ("CRS")**
Sub Title	**Filing Extension to Submit Common Reporting Standard and Foreign Account Tax Compliance Act reports for the reporting year 2025.**
Purpose	**The Barbados Revenue Authority will be extending the opening of the Automatic Exchange of Information Web portal to facilitate the filing of the Foreign Account Tax Compliance Act and the Common Reporting Standard reports for the reporting year 2025.**

Income Tax Act Cap. 73 & Income Tax (Automatic Exchange of Information) Regulations, 2017

The Barbados Revenue Authority ("the Authority") advises Reporting Barbados Financial Institutions that updates to the AEOI portal have been completed; because of these updates, the Authority is requesting all Reporting Barbados Financial Institutions who made submissions in the period July 23 to August 6, 2026 to refile their submissions. This includes under the Common Reporting Standard ("CRS") and Foreign Account Tax Compliance Act ("FATCA"). The **filing deadline has therefore been extended to Friday, September 11, 2026**, to facilitate the filing of the Common Reporting Standard ("CRS") and Foreign Account Tax Compliance Act ("FATCA") reports for the reporting period of 2025.

Reporting Barbados Financial Institutions are urged to use this opportunity to file **2025** reports with the Authority, and in addition, Reporting Barbados Financial Institutions are reminded that per Regulation 20 of the Income Tax (Automatic Exchange of Information) Regulations, 2017 of the Laws of Barbados ("AEOI Regulations"):

> *failure to submit the required report is an offence and a Reporting Barbados Financial Institution found guilty of the offence is liable on indictment to a fine of $50,000 or to imprisonment for a term of 10 years or to both.*

Further, per Regulation 21(1)(a) of the AEOI Regulations, the Revenue Commissioner may also impose a pecuniary penalty of $10,000 on a Reporting Barbados Financial Institution which fails to deliver the required reports.

All correspondence and queries regarding the contents of this Guidance Note should be sent to the Global Relations Unit of the Barbados Revenue Authority via email at compauth@bra.gov.bb.

Global Relations Unit
Barbados Revenue Authority
August 2026