

VALUE ADDED TAX (AMENDMENT) ACT, 2015–2

Arrangement of Sections

1. Short title
2. Amendment of Section 31 of Cap. 87
3. Amendment of Section 32 of Cap. 87

BARBADOS

I assent
ELLIOTT F. BELGRAVE
Governor-General
3rd February, 2015.

2015–2

An Act to amend the *Value Added Tax Act*, Cap. 87 in order to ensure that the value added tax to be imposed on imported goods will still be imposed in circumstances where

- (a) reduced or no import duty is payable under *Customs Act*, Cap. 66; and
- (b) there is a reduction in or no duty or other imposition payable under any other enactment

unless there is also a waiver or reduction of the value added tax under the *Value Added Tax Act*, Cap. 87.

[Commencement: 9th February, 2015]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Value Added Tax (Amendment) Act, 2015*.

Amendment of Section 31 of Cap. 87

2. *Section 31 of the Value Added Tax Act, Cap. 87, in this Act referred to as the principal Act, is amended by deleting subsection (2) and substituting the following:*

“(2) Where

- (a) an amount of duty (other than tax imposed under this Act) that is payable upon the entry of goods into Barbados is remitted, refunded, drawn back or reduced under the *Customs Act*, Cap. 66 or any regulations or order made thereunder, and
- (b) a remission, refund, drawback or reduction of the tax payable in respect of the importation is not otherwise provided for in this Act, the *Customs Act*, Cap. 66 or the regulations or order referred to in paragraph (a)

the provisions of the *Customs Act*, Cap. 66, regulations or order under which the remission, refund, drawback or reduction of the duty is granted shall not be deemed to provide for a remission, refund, drawback or reduction, as the case may be, of the amount of tax calculated on that duty. ”.

Amendment of Section 32 of Cap. 87

3. *Section 32 of the principal Act is amended in subsection (1) by deleting paragraph (b) and substituting the following:*

“(b) the tax, if any, that was payable in respect of the goods at that previous time has not been remitted, refunded or reduced because of the exportation of the goods; and ”.