

GUIDANCE NOTE

PPG No. 11/2023

Reference	OGC No. 11/2023
Title	Reopening of Automatic Exchange of Information Web portal
Sub Title	Common Reporting Standard and Foreign Account Tax Compliance Act.
Purpose	<p>Notification 2023 Portal Reopening - The Authority will be re-opening the Automatic Exchange of Information Web portal for Reporting Barbados Financial Institutions to:</p> <ul style="list-style-type: none"> • facilitate the filing of prior-year Common Reporting Standard and/or Foreign Account Tax Compliance Act reports; or • to make corrections to reports previously submitted.

Income Tax (Automatic Exchange of Information) Regulations, 2017

Reporting Barbados Financial Institutions are advised that the Authority's Automatic Exchange of Information Web Portal will be open from Friday, December 1, 2023, to Friday, December 15, 2023, to facilitate the filing of prior-year Common Reporting Standard and/or Foreign Account Tax Compliance Act reports or to make corrections to prior year reports submitted.

Please be advised that reports for the reporting year 2023 cannot be submitted at this time.

Reporting Barbados Financial Institutions with outstanding reports must first notify the Authority of their intent to file a prior year CRS and/or FATCA report(s) or to make a correction to a report(s) submitted by completing the template below and sending the same via email to compauth@bra.gov.bb.

Please note that these submissions must be prepared using the CRS 2.0 schema. The table below must be submitted when requesting approval to submit a report.

No.	FI Name	GIIN	Compliance Type	Reporting Year	Number of Accounts	XML / Manual / NIL / Excel	New / Corrected	Reason for Late Submission (if applicable)

Should you have any queries about the guidance note, please direct the queries to the Global Relations Unit via email at compauth@bra.gov.bb.

**Global Relations Unit
Barbados Revenue Authority
November 2023**